Brazosport College District
Annual Investment Report (Including Deposits)

Investment or Deposit Type	August 31, 2018 Market Value	August 31, 2018 Book Value
Publicly Traded Equity and Similar Investments		
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	1,322,534.00	1,011,595.00
Equity/Stock Mutual Funds	54,991.00	48,376.00
Balanced Mutual Funds (where target allocation is > 50% equities)		
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds (if primarily invested in publicly traded equities)		
Preferred Stock		
Other Equity Securities Publicly Traded - Foreign Holdings	554,278.00	540,968.00
Total Publicly Traded Equity and Similar Investments	**1,931,803.00**	**1,600,939.00**
"Other" Investments - Other than Publicly Traded Equity and Debt Investments		
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	0.00	-
Other Real Asset Investments (e.g. investments in infrastructure funds)		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)		
Annuities		
Commodities		
Collectibles		
Other - list by type		
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	**0.00**	**0.00**
Publicly Traded Debt & Similar Investments>1 year maturity		
U.S. Government Securities ("Treasuries")		
U.S. Government Agency Securities ("Agencies")	1,539,373.00	1,543,950.00
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS) (other than mortgage-backed securities)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations (CMOs) - list below by category		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity longer than 10 years		
Other CMOs - "Agency"		
Other CMOs - "Private Label"		
Corporate Obligations (U.S. or foreign companies) - list below by rating		
Highly Rated (AAA/AA or equivalent)		
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)		
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	4,097,345.00	4,085,725.00
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)		
GICs (Guaranteed Investment Contracts)		
Other - list by type		
Total Publicly Traded Debt & Similar Investments >1 year	**5,636,718.00**	**5,629,675.00**

Brazosport College District
Annual Investment Report (Including Deposits)

Investment or Deposit Type	August 31, 2018 Market Value	August 31, 2018 Book Value
Short-Term Investments & Deposits		
U.S. Government Securities ("Treasuries")	995,630.00	993,750.00
U.S. Government Agency Securities ("Agencies")		
Bankers' Acceptances		
Commercial Paper - A1/P1 (or equivalent)		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")		
TexPool (and TexPool Prime)	10,235,167.00	10,235,167.00
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	458,834.00	458,258.00
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)		
Certificates of Deposit (CD) - Nonnegotiable	848,258.00	849,000.00
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	1,961,274.00	1,961,274.00
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)		
Other - list by type		
Total Short-Term Investments & Deposits	**14,499,163.00**	**14,497,449.00**
TOTAL INVESTMENTS and DEPOSITS	**22,067,684.00**	**21,728,063.00**

1.Brazosport College employees the firm of Sanford C. Bernstein & Co., LLC to manage true endowments and quasi endowments. This firm was hired by the Board of Regents to make investment decisions based on the current Endowment Investment Policy and reports to the board quarterly.

Sanford C. Bernstein & Co., LLC
Wells Fargo Plaza
1000 Louisiana Street, Suite 3600
Houston, TX 77002

2. Brazosport College does not use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements.

3. The Brazosport College Foundation is affiliate foundation for Brazosport College that has been established to raise funds solely for Brazosport College. The Brazosport College Foundation employees the firm of Sanford C. Bernstein & Co., LLC to manage its investments and gives it permission to make investment decisions based on the current investment policy and reports to its board at least quarterly. The market value as of 8/31/18 of the BC Foundation investments is $4,702,074.

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