

## Annual Investment Report (Including Deposits)

August 31, 2013  
Market Value

### Investment or Deposit Type

Investment or Deposit Type	Market Value
<b>Publicly Traded Equity and Similar Investments</b>	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	784,601.00
Equity/Stock Mutual Funds	41,087.00
Balanced Mutual Funds (where target allocation is > 50% equities)	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	
Preferred Stock	
Other Equity Securities Publicly Traded - Foreign Holdings	221,646.00
<b>Total Publicly Traded Equity and Similar Investments</b>	<b>1,047,334.00</b>
<b>"Other" Investments - Other than Publicly Traded Equity and Debt Investments</b>	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio )	100,645.00
Other Real Asset Investments (e.g. investments in infrastructure funds)	
Private Equity	
Hedge Funds	
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	
Annuities	
Commodities	
Collectibles	
Other - list by type	
<b>Total "Other" Investments - Other than Publicly Traded Equity &amp; Debt Investments</b>	<b>100,645.00</b>
<b>Publicly Traded Debt &amp; Similar Investments &gt; 1 year maturity</b>	
U.S. Government Securities ("Treasuries")	
U.S. Government Agency Securities ("Agencies")	3,411,740.00
Mortgage Pass-Throughs - "Agency"	
Mortgage Pass-Throughs - "Private Label"	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	
Sovereign Debt (non-U.S.)	
Municipal Obligations	
Collateralized Mortgage Obligations (CMOs) - list below by category	
Interest Only Strips (IOs)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs - "Agency"	
Other CMOs - "Private Label"	
Corporate Obligations (U.S. or foreign companies) - list below by rating	
Highly Rated (AAA/AA or equivalent)	
Other Investment Grade (A/BBB or equivalent)	
High Yield Bonds (<BBB or equivalent)	
Not Rated (NR)	
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	3,820,717.00
"Commonfund" Fixed Income/Bond Commingled Funds	

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Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)

GICs (Guaranteed Investment Contracts)

Other - list by type

<b>Total Publicly Traded Debt &amp; Similar Investments &gt;1 year</b>	<b>7,232,457.00</b>
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<b>Short-Term Investments &amp; Deposits</b>
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U.S. Government Securities ("Treasuries")

U.S. Government Agency Securities ("Agencies")

Bankers' Acceptances

Commercial Paper - A1/P1 (or equivalent)

Other Commercial Paper - lower rated

Repurchase Agreements (Repos)

Money Market Mutual Funds (registered with the SEC)

Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)

Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")

TexPool (and TexPool Prime)	2,217,924.00
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Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	447,421.00
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Other Investment Pools - Short-Term (not created to function as a money market mutual fund)

Certificates of Deposit (CD) - Nonnegotiable	99,000.00
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Certificates of Deposit (CD) - Negotiable

Bank Deposits	1,152,647.00
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Cash Held at State Treasury

Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)

Other - list by type

<b>Total Short-Term Investments &amp; Deposits</b>	<b>3,916,992.00</b>
<b>TOTAL INVESTMENTS and DEPOSITS</b>	<b>12,297,428.00</b>

1. Brazosport College employees the firm of Sanford C. Bernstein & Co., LLC to manage true endowments and quasi endowments. This firm was hired by the Board of Regents to make investment decisions based on the current Endowment Investment Policy and reports to the board quarterly.

Sanford C. Bernstein & Co., LLC  
Wells Fargo Plaza  
1000 Louisiana Street, Suite 3600  
Houston, TX 77002

2. Brazosport College does not use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements.

3. The Brazosport College Foundation is affiliate foundation for Brazosport College that has been established to raise funds solely for Brazosport College. The Brazosport College Foundation employees the firm of Sanford C. Bernstein & Co., LLC to manage its investments and gives it permission to make investment decisions based on the current investment policy and reports to its board at least quarterly. The market value as of 8/31/13 of the BC Foundation investments is \$4,050,360.

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